

No.F.8(2)GS-I/2018-1718
Government of Pakistan
Finance Division
(Budget Wing)

Islamabad, the 27th September, 2023.

From: Muhammad Iqbal Khan
Assistant Accounts Officer
(Borrowing Section).
Ph: 051-9204700

To: The Controller General of Accounts,
Islamabad.

SUBJECT: RATE OF MARK-UP CHARGEABLE ON DEVELOPMENT LOANS AND ADVANCES BY THE FEDERAL GOVERNMENT FOR THE FISCAL YEAR 2022-23.

Dear Sir,


I am directed to state that the following final rates of mark-up chargeable on the following categories have been fixed by the Federal Government:-

- I. Cash Development Loans to the Provincial Governments.
- II. Loans to local bodies, financial and non-financial institutions and other Corporations.
- III. Capital outlays of the Federal Government in the commercial departments.

Fiscal Year	Final Rates of Mark-up (Per Annum)
2020-21	10.30 %
2021-22	11.20 %
2022-23	15.58 %

2. In case of loans and advances for purchase of Conveyance and House Building, the final rate of mark-up, i.e. **15.58 %** per annum, has been fixed for the Fiscal Year 2022-23.

Yours truly,


(Muhammad Iqbal Khan)
Assistant Accounts Officer
(Borrowing Section)

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Copy to:-

1. President's Secretariat (Public), Islamabad.
2. Prime Minister's Office (Public), Islamabad
3. National Assembly Secretariat, Islamabad.
4. The Senate Secretariat, Islamabad.
5. The Election Commission of Pakistan, Islamabad
6. The Supreme Court of Pakistan, Islamabad.
7. The Auditor General of Pakistan, Office of the Auditor General, Islamabad.
8. The AGPR, Islamabad.
9. All Federal Ministries/Divisions.
10. The Finance Secretary, Government of the Punjab / Sindh / Khyber Pakhtunkhwa / Balochistan / Gilgit Baltistan, Lahore, Karachi, Peshawar, Quetta & Gilgit.
11. The Federal Board of Revenue, Islamabad.
12. The Pakistan Mint, Lahore.
13. The Director General, CDNS, Islamabad.
14. The Securities & Exchange Commission of Pakistan, Islamabad.
15. The Military Accountant General, Rawalpindi.
16. The Capital Development Authority, Islamabad.
17. The Sub-Offices of the AGPR, Lahore/Karachi/Peshawar/Quetta.
18. The Accountant General Punjab, Sindh, Khyber Pakhtunkhwa, Balochistan, Gilgit Baltistan / Lahore/ Karachi / Peshawar/ Quetta & Gilgit.
19. The Chief Accounts Officer, M/o Foreign Affairs, Islamabad.
20. The Chief Finance & Accounts Officer, Pakistan Railways, Lahore.
21. The Secretariat Training Institute, Islamabad.
22. All FAs/DFAs attached to Ministries/Divisions etc.
23. The D.G., Pakistan Post Office, Department, Islamabad.
24. The D.G. Pak. P.W.D., Islamabad.
25. The Chairman, Pakistan Telecommunication Corporation, (PTCL), Islamabad.
26. The Director of Accounts, Pakistan Post Office Department, Lahore.
27. The Manager Finance (Power), Headquarter, WAPDA, B-12, WAPDA House, Lahore.
28. The Manager (Finance) Pakistan Mineral Development Corporation, Headquarter, PIDC House, Dr. Zia-ud-Din Ahmad Road, Karachi-4.
29. The Surgeon General, General Headquarters, AG's Branch, (Med Dte) Rawalpindi.
30. The Federal Services Tribunal, Islamabad.
31. The Ombudsman (Wafaqi Mohtasib) Secretariat, Islamabad.
32. The Member Finance, NTC, Islamabad.
33. The Intelligence Bureau, Islamabad.
34. All Sections of Finance Division.
35. ✓ The Web Master, Finance Division, Islamabad.



(Muhammad Iqbal Khan)
Assistant Accounts Officer
(Borrowing Section)